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**LOSMA S.p.A Italy sets up fully owned subsidiary in Pune for filtration systems** [PRINT](#) [EMAIL](#)

Written by James, George  
 Tuesday, 25 January 2011

Bangalore: LOSMA S.p.A Italy, a coolant and air filtration company launched its fully owned subsidiary in Pune to assemble, distribute and service it's oil and air filtration systems in India.

LOSMA India Pvt. Ltd. has 10 employees now and the plant would assemble filtration systems with 100 % imported parts initially. The plans are to indigenize about 70 % of the parts progressively said Vrushal Phadnis, Director of India operations.

The current Indian market for coolant and air filters is pegged at Rs.100 Crores. Local presence, newly patented technologies and capacity to supply highly customized solutions are expected to get Losma a business of one million Euro in the first year.

Giancarlo Losma, the chairman of LOSMA S.p.A said that the company is a leader in designing, production and distribution of filtration systems for air and coolants for the machine tool sector and they are strengthening the global market presence by opening its subsidiary in India, a major focus area for their growth. It is the fourth international location of Losma, in addition to the subsidiaries in USA, Germany and UK.

"In the context of India's economical growth, which is superior to that of other regions of the world, through the new subsidiary in Pune, Losma Group shall be able to supply clients with services and local support. Further his company is renowned for its capability to supply highly customised solutions based on market requirements," said Losma.

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